



CELULOSE IRANI S.A.

CNPJ Nº 92.791.243/0001-03 NIRE Nº 43300002799 PUBLICLY-HELD COMPANY

EXTRAORDINARY STOCKHOLDERS' GENERAL MEETING

1. Date, time, and location: November 29th, 2019, at 9:00 A.M., at Rua General João Manoel, 157, 17th floor, in Porto Alegre, RS, Brazil, CEP 90.010-030.

2. Attendances: Shareholders present representing over 2/3 (two-thirds) of the voting capital, as per the signatures in the Shareholder's Attendance Book and Company Administrators.

3. Board: Pérciles Pereira Druck – Chair and Odivan Carlos Cargnin – Secretary.

4. Publications: The publications referred to in article 124 of Law no. 6406/1976 ("Business Corporation Act") were made available on the World Computer Network on the websites of the Company www.irani.com.br/ri, of the Securities and Exchange Commission www.cvm.gov.br, and of B3 S.A. - Brasil, Bolsa e Balcão www.b3.com.br, on 11/13/2019, under protocol 002429IPE291120190104378212-71.

5. Order of the day: To approve the Protocol and Justification of Partial Spin-Off of Habitasul Florestal S.A., CNPJ no. 90.189.960/0001-34, a wholly-owned subsidiary of the Company, with the Incorporation of the Spinned-Off Parcel by the Company, signed on November 13th, 2019; If Protocol and Justification is approved, ratify the appointment of specialized company *Baker Tilly Brasil RS Auditores Independentes* - General Partnership, registered under CNPJ no. 21.601.212/0001-02, responsible for the elaboration of the evaluation report of the net assets of Habitasul Florestal S.A.; Examine and approve the evaluation report of the net assets of Habitasul Florestal S.A., assessed according to its book value, on the effective date of October 31st, 2019 ("Evaluation Report"); If the Evaluation Report is approved, approve the partial spin-off of Habitasul Florestal S.A., with the incorporation, by the Company, of the respective spinned-off parcel ("Partial Spin-Off and Incorporation"); Authorize the management of the Company to practice all acts necessary to make effective and fulfill the deliberations taken in the Special Meeting of Shareholders regarding the Partial Spin-Off and Incorporation, including before the competent bodies.

6. Deliberations: The attending shareholders, representing 90.69%, unanimously approved the items in the order of the day, with those legally disqualified having abstained from voting:

a) The Protocol and Justification of the Partial Spin-off of Habitasul Florestal S.A., CNPJ no 90.189.960/0001-34, a wholly-owned subsidiary of the Company, with the Incorporation of the Spinned-Off Parcel by the Company, signed on November 13th, 2019; b) Ratify the appointment of specialized company Baker Tilly Brasil RS Auditores Independentes - General Partnership, registered under CNPJ no. 21.601.212/0001-02, responsible for the elaboration of the evaluation report of the net assets of Habitasul Florestal S.A.; c) The evaluation report of the net assets of Habitasul Florestal S.A., assessed according to its book value, on the effective date of October 31st, 2019 ("Evaluation Report"); d) The partial spin-off of Habitasul Florestal S.A., with the incorporation, by the Company, of the respective spinned-off parcel ("Partial Spin-Off and Incorporation"); e) Authorize the management of the Company to practice all acts necessary to make effective and fulfill the deliberations taken in the Special Meeting of Shareholders regarding the Partial Spin-Off and Incorporation, including before the competent bodies.

7. Minute form and publication: The Special Shareholder's Meeting deliberated pursuant to article 130, paragraphs 1 and 2 of Law 6404/76, to approve the issuance of this minute in summary form and authorize its publication with the omission of the shareholders' signatures.

8. Closing: With the Order of the Day exhausted and there being no further business to discuss, the Chairman closed the meeting, requesting the reading of the present minutes, which, confirmed in all its terms, is signed by the board and the attending shareholders. Péricles Pereira Druck - Chairman and Odivan Carlos Cargnin - Secretary. (Attending Shareholders: Irani Participações S.A., by its legal representatives; Companhia Habitasul de Participações, by its legal representatives; Habitasul Desenvolvimentos Imobiliários S.A., by its legal representatives; Pericles Pereira Druck; Odivan Carlos Cargnin; Fabiano Alves de Oliveira).

We declare that the present minute matches the original drawn up in the proper book.

Porto Alegre, RS, November 29th, 2019.

Péricles Pereira Druck
Chair

Odivan Carlos Cargnin
Secretary