



CELULOSE IRANI S.A.

CORPORATE REGISTRATION Nº 92.791.243/0001-03

NIRE Nº 43300002799

PUBLICLY-HELD COMPANY

RELEVANT FACT

CELULOSE IRANI S.A. ("Company"), pursuant to paragraph 4 of article 157 of Law no. 6,404, dated December 15, 1976, as amended, and the Brazilian Securities Commission's ("CVM") Rule no. 358, dated January 3, 2002, as amended, hereby informs its shareholders and the general market that the Company is considering a potential fundraising transaction ("Potential Offering") by means of a primary, public offering of common shares issued by the Company. Therefore, the Company engaged Banco BTG Pactual S.A., Banco de Investimentos Credit Suisse (Brasil) S.A. and XP Investimentos Corretora de Câmbio, Títulos e Valores Mobiliários S.A. to provide services of coordination of Potential Offer.

At the present moment, the Company has not determined or approved the effective performance of the Potential Offering, its terms and conditions, or any other possible fundraising transaction and, therefore, as of this date, no public offering for the distribution of the Company's shares is being carried out in Brazil, in the United States or in any other jurisdiction. Furthermore, the Potential Offering, as well as any other possible fundraising transaction, is subject to other factors such as receiving necessary approvals, including the Company's corporate approvals, favorable political and macroeconomic conditions, investor interest, procedures inherent to the execution of public offers in the form of the current regulation, as well as other factors determined by the Company. If carried out, the Potential Offering will be performed in accordance with applicable laws and regulations.

This relevant fact is for informational purposes only and shall not, under any circumstance, be considered and/or construed as, or constitute, an investment recommendation or an offer to sell, or a request or an offer to purchase any securities issued by the Company in Brazil, the United States or in any other jurisdiction.

The securities mentioned herein have not been and will not be registered under the Securities Act, or any other U.S. federal and state securities laws, and the securities may not be offered, sold, pledged or otherwise transferred in the United States or to U.S. investors, unless they are registered, or exempt from, or not subject to, registration under the Securities Act.

The Company will keep its shareholders and the market informed regarding any material developments or deliberations, applicable CVM restrictions and applicable laws and regulations.

Porto Alegre, January 20, 2020.

Odivan Carlos Cargin
Investor Relations Director